General Mills: An Overview
OUR PURPOSE
We serve the world by making food people love.
We Believe  Food makes everyone and everything better. Food brings joy and nourishes lives, connecting people to each other and the earth.

OUR PURPOSE (Why we’re here)

We Serve the World by making FOOD people LOVE

OUR PURSUITS (What we do)

people  creating  passion  trust  care

Put people first  Build a culture of creating  Make food with passion  Earn people’s trust  Treat the world with care

OUR VALUES (How we show up)

Do the right thing all the time  Grow and inspire  Play to win  Win as a team  Act boldly, move quickly
Our Legacy: +150 Years of Making Food People Love
A Heritage of Innovation & Brand Building
Today: General Mills at a Glance

- $15.7 billion in fiscal 2018 net sales
- Our eight largest brands each generate +$1 billion in annual retail sales
- Our brands are enjoyed by people in +100 markets globally
- Our team of 38,000 employees brings passion & creativity to work each day
Global Platforms

Cereal
Snacks
Convenient Meals
Yogurt
Super-premium Ice Cream
Pet
Our Brands

Pillsbury
Yoplait
Progresso
Cinnamon Toast Crunch
Old El Paso
Betty Crocker
Nature Valley
Helper
Cascadian Farm Organic
Muir Glen Organic
Annies
Carolina
Yoki
Totino’s
Blue
Cheerios
Kitano
Häagen-Dazs
Fiber One
Epic Provisions
Lärabar
Lucky Charms
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...and many more.
General Mills is the 2\textsuperscript{nd} largest \textit{organic} (3\textsuperscript{rd} largest \textit{natural and organic}) food producer in the U.S.

General Mills has been making natural and organic foods \textit{since 2000} when it acquired Small Planet Foods.

We’ve since expanded our portfolio to include 9 brands.
Our Dedication to Wellness*

1/2 of our products are labeled as containing no artificial flavors, no colors from artificial sources or no artificial preservatives.

2/3 of our products are 150 calories or less per serving.

1 in 5 of our products delivers at least 8 grams of whole grain per serving.*

25% of our products are a good source* of fiber.

1 in 10 of our products is certified organic or made with organic ingredients.

1,000+ of our products are gluten free.

*Based on 2017 data
A Focus in Sustainability Around:

- Healthy Watersheds
- Healthy Soil
- Strong Ecosystems
- Stable Climate
We’ve Pledged to:

- **Reduce greenhouse gas emissions** across our full value chain by 28% by 2025.
  - We’ve decreased it 11% since 2010

- Help improve **soil health** on +50% of U.S. cropland by 2025.
  - We’ve invested $3 million to advance on-farm practices

- **Sustainably source 100%** of our 10 priority ingredients by 2020.
  - In 2017, we achieved 76%

- Protect and establish **+100,000 acres of pollinator habitat** through 2021.
  - 49% of General Mills brand commitments are complete

- Help restore **key at-risk watersheds** to health by 2025.
  - We have a four-step plan in place, and we’re ranked #5 of 42 food companies on how we’re responding to water risk
General Mills Giving

- Increasing Food Security
- Supporting Schools
- Advancing Sustainable Agriculture
- Strengthening Hometown Communities
Giving by the Numbers

A few examples:

- General Mills’ food donations have enabled 233 million meals globally since 2010
- We’ve helped recover +875 million pounds of surplus food
- 83% of our employees volunteer in their communities
- Nature Valley has given +$2 million to U.S. national parks, with plans to double that over the next 3 years
- Since the program began in 1996, schools have earned +$840 million through Box Tops for Education
Shareholder value:

- General Mills has paid dividends without interruption or reduction for each of our 90 years as a publicly-traded company.
- Since Fiscal 2013, our dividend has been growing at 8 percent compound annual rate.
- General Mills has delivered double-digit shareholder returns over the past thirty years.

* In addition to $15.7 billion consolidated net sales, our proportionate share of non-consolidated joint venture net sales totaled $1.1 billion.